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**PNC BANK PROVIDES \$37 MILLION IN ACQUISITION FINANCING TO DERBY
FABRICATING SOLUTIONS**

PITTSBURGH, May 24, 2017 – PNC Bank, N.A. announced today that it has closed a \$37 million senior secured credit facility for Derby Fabricating Solutions, a portfolio company of Prophet Equity Management, LLC. PNC Capital Markets LLC led the syndication as sole lead arranger, with PNC Bank serving as administrative agent. Steel City Capital Funding, a division of PNC Bank, provided a portion of the financing.

Based in Louisville, Kentucky, Derby Fabricating Solutions is a converter and fabricator of foam and other non-metallic sealing, noise vibration and harshness abatement components primarily servicing North American automotive suppliers.

Derby will use the funds, in part, for its acquisition by Prophet, and to provide for general corporate needs, including working capital and capital expenditures. Products and services associated with the transaction included an interest rate swap and treasury management services.

PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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