

CONTACT:

Rob Tacey
(302) 429-2743
robert.tacey@pnc.com

MARC S. PRICE TO LEAD PNC'S GROWING COMMITMENT TO RETAILERS

BOSTON, Oct. 31, 2017 – PNC Bank, N.A., announced the appointment of Marc S. Price, senior vice president, to head a newly established retail finance unit for PNC Business Credit. With more than 20 years of commercial finance leadership experience, Price will oversee PNC's growing commitment to this specialty vertical. He will be based in Boston, MA, and report directly to Peter Mardaga, western division executive.

"As the retail industry undergoes unprecedented transformation, there is increasing demand for flexible capital to fuel changing business models," said William Kosis, group executive of PNC Business Credit. "Expanding our long-established lending presence with retail firms under Marc's leadership is an important growth opportunity for our company."

Price most recently served as co-head of Monroe Capital's retail vertical, having previously been co-founder and leader of originations for Salus Capital Partners. He holds a bachelor's degree from Tulane University in New Orleans, LA.

PNC Business Credit is the senior secured lending division of PNC Bank, N.A., and its subsidiaries and a part of The PNC Financial Services Group, Inc. PNC (NYSE: PNC) is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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